

Our track record of growth

ICG was founded in 1989 on the principles of flexible capital solutions, specialist experience and local knowledge. The values we established back then still hold true today.

We are as proud of our long-term relationships with our clients and portfolio companies, and the diversity of our thinking, as we are of our returns.

Over time, we have broadened our specialist strategies and our global reach.

2012

Refocus of corporate strategy

In 2010 ICG refocuses its corporate strategy, developing a third-party investment business and building a dedicated client function.

In 2012 we launch our inaugural direct lending strategy, creating a European market leader in response to the lack of capital provision by traditional lenders.

2014

Expansion continues

The founding members of our Strategic Equity team join ICG, launching a future flagship strategy.

Development of our Real Assets business continues with the completion of the acquisition of Longbow, a UK real estate financing business.

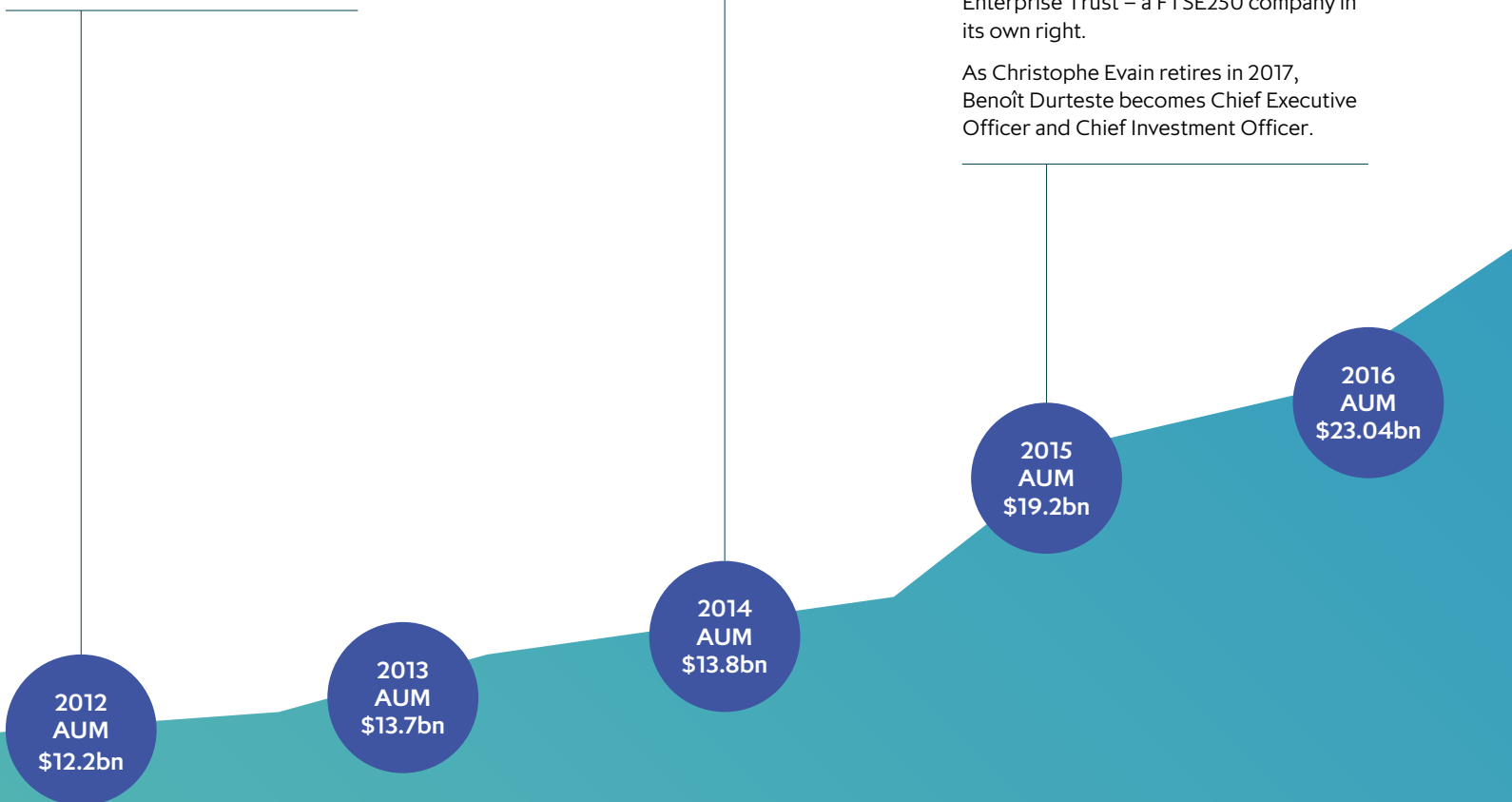
2015 - 2017

A new fundraising record and changes in leadership

Europe Fund VI sets a new ICG record closing at €3bn in 2015 and two years later, our second direct lending vintage, Senior Debt Partners III, raises €5.2bn.

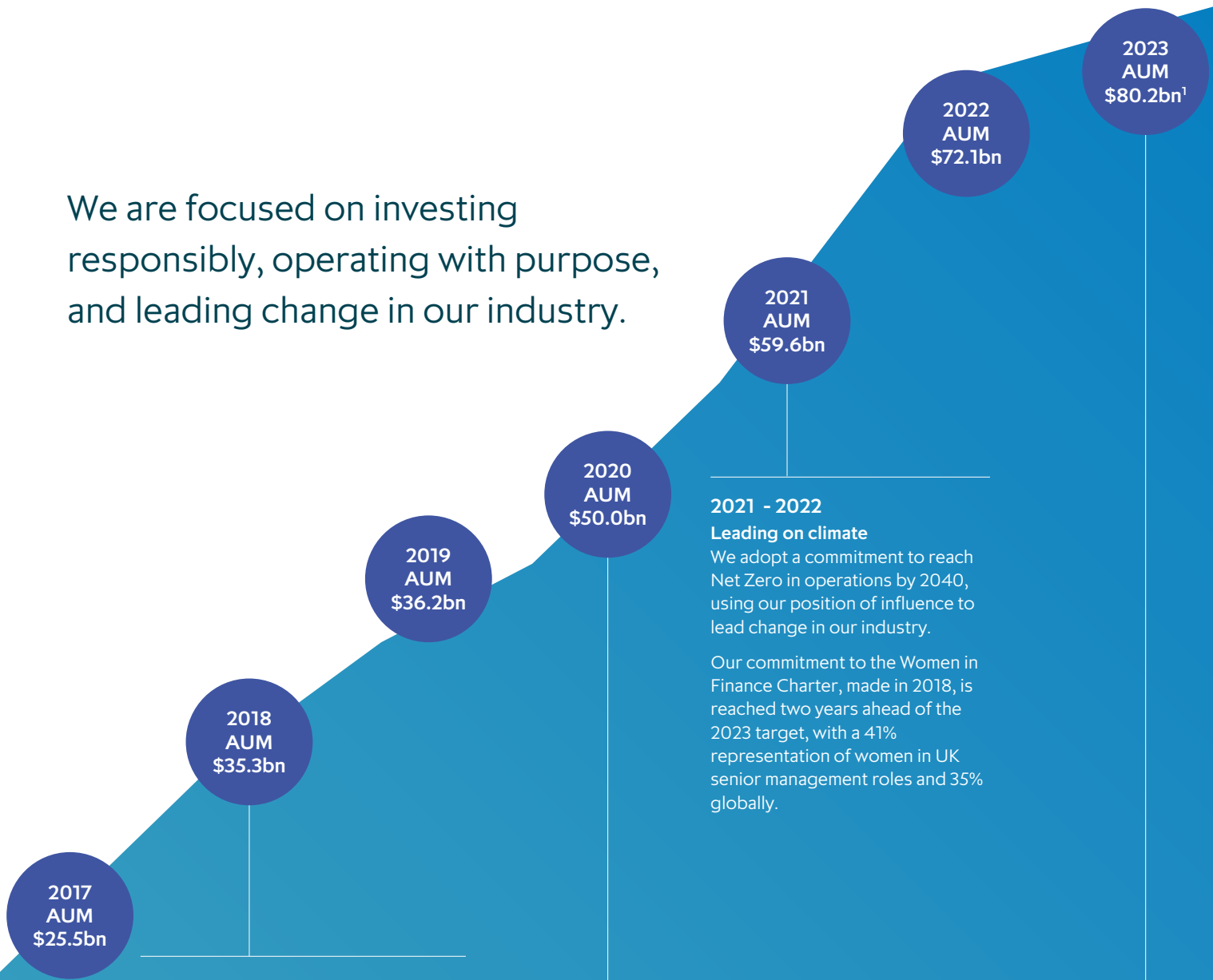
Graphite Enterprise Trust, a private equity investment trust and one of ICG's founding shareholders 26 years earlier, is acquired in 2015, becoming the ICG Enterprise Trust – a FTSE250 company in its own right.

As Christophe Evain retires in 2017, Benoît Durteste becomes Chief Executive Officer and Chief Investment Officer.



Track record of growth in assets under management

We are focused on investing responsibly, operating with purpose, and leading change in our industry.



2018 - 2019

Enhancing diversity and inclusion

We set clear priorities around inclusion – firm goals to foster a workplace in which each individual is supported to succeed and be themselves. ICG signs the Women in Finance Charter, which includes a commitment to having 30% of management roles filled by women by 2023. We enter into a partnership with the British Universities and Colleges Sport (BUCS) to support the next generation of female leaders across the UK and establish a ‘returnship’ programme for women who re-enter the financial services industry after extended career breaks.

We continue to drive impressive success as Europe VII closes at €4.5bn and fundraising across all strategies totals €10.1bn for the fiscal year.

In 2019, Vijay Bharadia is appointed Chief Finance and Operating Officer and Executive Director.

2020 AUM \$50.0bn

2021 - 2022

Leading on climate

We adopt a commitment to reach Net Zero in operations by 2040, using our position of influence to lead change in our industry.

Our commitment to the Women in Finance Charter, made in 2018, is reached two years ahead of the 2023 target, with a 41% representation of women in UK senior management roles and 35% globally.

2020

Fast growth and a focus on Environmental, social, and governance (ESG)

In 2020 we launch an inaugural €500m Eurobond and Antje Hensel-Roth joins the Board as Chief People and External Affairs Officer.

As the Covid-19 pandemic comes to a head, we work hard to continue to deliver outstanding performance. Our focus on managing our business based on inclusion and responsibility becomes ever more important amid enormous challenges on the physical and mental wellbeing of our teams, our stakeholders and partners.

At the end of 2020, we win the Financial News Alternatives Provider of the Year award, and ICG achieves its highest-ever score in the annual UN backed Principles for Responsible Investment (UN PRI) responsible investing assessment.

2023

Delivering growth through cycles

Our fund management company delivers year-on-year growth in fee-earning AUM, fee income and profits, and the balance sheet performs in line with our expectations during a period of volatile market conditions.

We take a long-term view on investing for future growth, hiring selectively across the firm and investing balance sheet capital in seed assets for a number of strategies during the year.

1. During the year the Group updated its AUM measurement policy, see page 54.