

INTERMEDIATE CAPITAL GROUP PLC

SLAVERY AND HUMAN TRAFFICKING STATEMENT

INTRODUCTION

This is a statement of the steps that ICG plc and its subsidiaries ("ICG") has taken for the financial year ending 31 March 2016 to ensure that slavery and human trafficking is not taking place in its business or in its supply chains.

ICG is a specialist asset manager investing in private debt, credit and equity with offices in the United Kingdom, Europe, US and Asia Pacific. For further information, please see our website at www.icgam.com, including the most recent Annual Report in the Shareholders' section.

POLICY

ICG is committed to preventing any form of slavery or human trafficking in its business and supply chains. This policy shall be incorporated into our Group compliance manual and the Board of Directors of ICG plc has nominated Christophe Evain, the Chief Executive Officer, as the member of senior management responsible for implementing our slavery and human trafficking policy. The policy is complimented by ICG's responsible investment practices as a signatory to the UN Principles of Responsible Investing.

DUE DILIGENCE AND RISK ASSESSMENT

ICG has commenced preparations to review its structure, business and supply chains to identify the main risks for the existence of slavery and human trafficking in our business or supply chains, the measures already in place to address such risks, and any additional measures that may be warranted in light of such risks. We plan to complete this review in the financial year to 31 March 2017.

SUPPLIERS

ICG has commenced preparations to introduce a supplier questionnaire and contractual provisions in its supplier contracts to obtain information relating to, and confirmation that slavery and human trafficking is not taking place in a supplier's business.

TRAINING AND AWARENESS

ICG has decided to develop and conduct training for our employees regarding slavery and human trafficking and the implications of the Act for our business so that employees are equipped to identify risk factors and indicators of possible slavery and human trafficking, and react appropriately.

Approved by the Board of Directors of **INTERMEDIATE CAPITAL GROUP PLC** and the Board of each of its subsidiaries