

We strive for a more sustainable future, both as a company and as a part of the wider community

# WE GROW SUSTAINABLY



## Our European Infrastructure Equity Fund investment creates value for communities

Our European Infrastructure Equity strategy invested in CVE, a renewable power producer focused on solar photovoltaic, biogas and small hydro power generation operating in France, the United States, Chile and Africa.

CVE has developed an original vision: decentralised power production and a direct sales model targeted to suppliers, businesses and communities. With an overall capacity of 440 MW, the group produces green energy equivalent to the power consumption of a city with 320,000 people.

### Alignment to ESG priorities

Through its core activities, CVE contributes to achieving the following United Nations Sustainable Development Goals (SDG):

- SDG7: Affordable and clean energy
- SDG9 : Industry, innovation and infrastructure
- SDG11: Sustainable cities and communities
- SDG12: Responsible consumption and production

### How it demonstrates our purpose

Our partnership approach creates financial value for investors. Our strong responsible investing framework will enable this business to continue to deliver benefits to the wider society in which it operates.

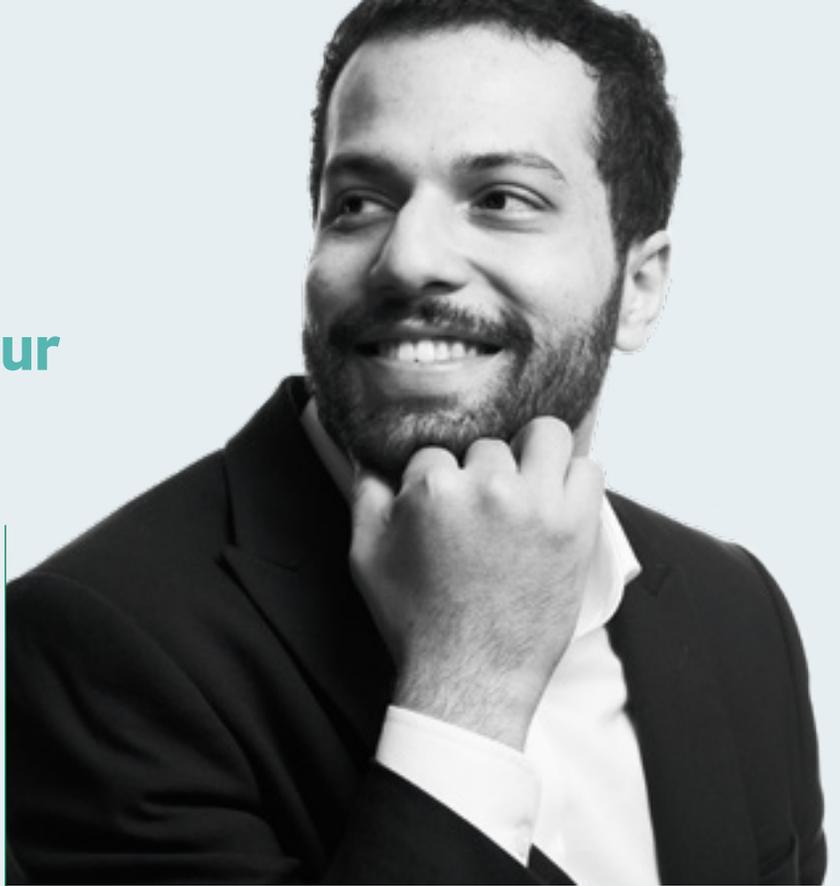
# ESG is embedded in our investment process

We believe in collaborating across the industry to raise investment standards. We are a member of the PRI Investor Reference Group on Corporate Reporting in order to address one of the major challenges we face as an investor in private equity and debt: the lack of good quality corporate ESG reporting.

We analyse ESG issues, including climate risk, at each stage of the investment process from screening, through due diligence, closing and monitoring to eventual exit. Each investment strategy implements the ESG considerations relevant to it.

These depend on the nature of the strategy, the level of influence over the investment and access to management.

Climate-related risks were specifically taken into account in developing the Sale and Leaseback and Infrastructure Equity strategies.



[Read about how we embed ESG within our investment strategies on page 30](#)

