WE CREATE VALUE

We create long-term sustainable value for all of our stakeholders: investors, employees, clients and the communities in which we operate.

Making space for growth with Jaguar Land Rover through an investment in new infrastructure

Jaguar Land Rover is a British luxury automotive manufacturer. Our Sale and Leaseback Fund will finance a new 2.9m ft² distribution campus situated in a prime logistics location in the UK, which will be constructed by IM Properties and then leased to Jaguar Land Rover. The campus will be composed of five Grade-A warehouses serving Jaguar Land Rover's global parts business.

Jaguar Land Rover is consolidating from ~20 properties into the distribution campus which will serve as the home of Jaguar Land Rover's parts business, dispatching 93% of all spare parts required globally.

How this creates value
The distribution campus is pre-let to Jaguar Land Rover on long-term leases with inflation protection. Long-term occupational demand for the distribution campus is underpinned by the prime location.

Fund performance drives growth

Strong fund performance is a leading indicator of future growth in fee-earning AUM. Our fund performance is underpinned by our disciplined investment process.

Our 32-year investment track record supports fundraising as we retain existing clients and continue to attract new clients.

Our global in-house marketing team is client focused. We continue to expand and strengthen our client relationships by providing opportunities to invest in a diversified portfolio of strategies, with a single investment manager, which meet their risk and return needs.
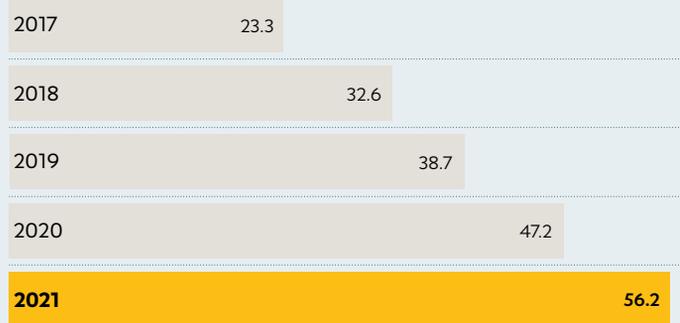
Our dedicated team gives us insight that enables the nimble and efficient design of new strategies to respond to market developments, client demand and investment opportunities.

We have a relentless focus on performance for our clients.

Read about investment performance for the year on page 38

Third Party AUM

$56.2bn

Year	Value
2017	23.3
2018	32.6
2019	38.7
2020	47.2
2021	**56.2**

Five-year Total Shareholder Return

254.1%

Year	Value
2017	212.5
2018	184.5
2019	209.5
2020	110.9
2021	**254.1**